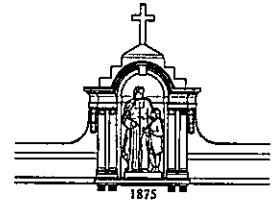




St. Joseph's College

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28 October 2020

Report on the Use of the SJC Foundation Fund in 2019-2020 and the Planned Use in 2020-2021

In 2019/20, the fund contributed toward:

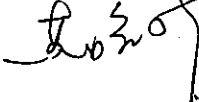
- The employment of extra teaching staff (\$466,730.00)
- Sports coaching fees and equipment (\$256,756.00)
- New CLP Programme: ARCH Education (\$97,500.00)
- Scholarship for students (\$290,200.00)
- 145th Anniversary Opening Ceremony (\$138,298.80)
- Maintenance of 26KR (\$96,100.00)
- Architectural Consultancy Services (\$870,000.00)
- Total Amount: **\$2,215,584.80**

In this academic year, 2020/21, the School intends to use the fund for the following:

- Vision 22: Construction cost of Innovation Hub and Faculty Hub (\$7 million)
- The employment of extra teaching staff (\$0.97 million)
- Sports coaching fees and equipment (\$0.21 million)
- New CLP Programme: ARCH Education (\$0.1 million)
- Scholarship for students (\$0.2 million)
- Total Amount: **\$8.48 million**

The School wishes to express its gratitude for the generosity of old boys and friends of St. Joseph's College in donating the fund so that the School can continue to deliver high quality education.

Yours sincerely,



Wong YF
Principal